

**Statement**

Countries	Shark Fins		Shark Meat		Shark Skin
	Foreign Exchange Realisation		Foreign Exchange Realisation		Foreign Exchange Realisation
	1995-96	1996-97 (upto 31 Dec., 1996)	1995-96	1996-97 (upto Dec. 31, 1996)	1995-96 and 1996-97 (upto Dec. 31, 1996)
Singapore	892.49	277.98	000.18	—	—
Hongkong	292.80	111.23	000.10	—	—
Malaysia	—	0.78	—	—	—
Taiwan	—	—	118.71	—	—
Others (USA, UAE & Taiwan)	7.85	1.25	—	—	—
Others (China, Japan, Austria & Spain)	—	—	63.70	—	—
Total	1193.14	391.24	182.69	—	—

Value = Rs. lakh.

Source = MPEDA.

**Incentives to Indian Investors**

120. SHRI BHAKTA CHARAN DAS : Will the Minister of INDUSTRY be pleased to state :

(a) whether the Government propose to give top priority to the proposals of Indian investors instead of foreign investors, and

(b) if so, the details of incentives proposed to be given to Indian investors to encourage them ?

THE MINISTER OF INDUSTRY (SHRI MURASOLI MARAN) : (a) and (b) The role of foreign direct investment is to supplement domestic investment and to bridge the gap between domestic savings and the required rate of investment, so as to attain the targeted growth rate. At the same time, the Indian industry has developed its own resilience and strength and is ready for a more dynamic relationship with foreign industry so as to exploit global marketing, export opportunities and emerging technologies in order to be internationally competitive. The large number of investment intentions filed indicate that the total approvals for foreign direct investment amount to only about 13.6% of the domestic investment intentions filed. To encourage the domestic industry the Government has taken various measures which *inter alia* include reduction in excise duty, levy of countervailing duty wherever required, reduction in corporate tax, etc.

**Credit Deposit Ratio of Commercial Banks in Kerala**

121. SHRI N.K. PREMCHANDRAN: Will the Minister of FINANCE be pleased to state :

(a) whether the credit deposit ratio of the commercial

banks in Kerala had been declining considerably for the last few years;

(b) if so, the total amount mobilised by the commercial banks in Kerala towards the deposits for the year 1996;

(c) the total amount distributed as loans to the people in Kerala during the above period, and

(d) the steps proposed to be taken by the Government to enhance the credit deposit ratio of the commercial banks in Kerala ?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM) : (a) The credit deposit (C:D) ratio of all scheduled commercial banks in Kerala for the last four years, as furnished by Reserve Bank of India (RBI), are given below :

As on the last Friday of	C:D Ratio (in percentage)
March 1993	48.7
March 1994	44.3
March 1995	44.9
March 1996	45.4

(b) and (c) The deposits and advances outstanding in respect of all scheduled commercial banks in Kerala as on the last Friday of March 1996, are furnished below :

(Rs. in crore)

Deposit	Credit
19792.8	8984.6

(d) In the context of the general declining trend in Credit-Deposit Ratio in Kerala, a Task Force was set up to look into the issue and suggest measures for improvement. The Task Force in its report submitted in July 1994 has identified various constraints in expansion of credit in Kerala and suggested a series of measures to be taken by the agencies responsible for implementation of the recommendations. A Monitoring Committee under the Chairmanship of the Chief Secretary, Government of Kerala was constituted to oversee the speedy implementation of the recommendations. The Committee has been reviewing the measures initiated by the various agencies from time to time.

#### Waiver of Loans of NTC Mills

122 SHRI DINSHA PATEL: Will the Minister of TEXTILES be pleased to state :

(a) whether a proposal to write off loans of 43 sick mills under National Textile Corporation (NTC) is under consideration of the Government; and

(b) if so, the details thereof ?

THE MINISTER OF TEXTILES (SHRI R.L. JALAPPA) :  
(a) and (b) The BIFR has issued show cause notices for winding up four subsidiary corporations of NTC, namely,

NTC (UP) Ltd., NTC (MP) Ltd., NTC (Guj.) Ltd., & NTC (WB/B & O) Ltd., mainly on the ground that the net worth of these four subsidiary corporations will not become positive in ten years of implementation of rehabilitation plan unless Govt. loans and interest thereon are waived. The matter is under consideration of the Government.

#### Trade with Neighbouring Countries

123 SHRI RAJENDRA AGNIHOTRI: Will the Minister of COMMERCE be pleased to state :

(a) to total value of trade undertaken with China, Nepal, Sri Lanka, Bangladesh, Pakistan and other neighbouring countries during each of the three years, and

(b) the steps being taken to increase the trade with these countries ?

THE MINISTER OF STATE OF THE MINISTRY OF COMMERCE (SHRI BOLLA BULLI RAMAIAH) : (a) The data on trade with China, Nepal, Sri Lanka, Bangladesh, Pakistan and other neighbouring countries during the last 3 years is given in the enclosed Statement I.

(b) The steps being taken to increase trade with these countries are given in the enclosed Statement II.

#### Statement I

##### Trade with India's Neighbour

(Value in Rs. crores)

Country	1993-94			1994-95			1995-96		
	Export	Import	Total Trade	Export	Import	Total Trade	Export	Import	Total Trade
China	875.33	946.97	1822.30	798.24	2388.90	3187.14	1097.44	2732.84	3827.28
Nepal	304.87	85.62	390.49	377.00	114.89	491.89	536.45	166.95	703.40
Sri Lanka	897.47	62.19	959.66	1151.08	96.40	1247.48	1335.62	145.83	1481.45
Bangladesh	1349.69	56.09	1405.78	2024.13	119.85	2143.98	3469.91	282.14	3752.05
Pakistan	200.66	136.48	337.14	179.71	165.61	345.32	256.80	150.80	407.60
Bhutan	31.10	9.34	40.44	34.83	57.40	92.23	57.56	107.20	164.76
Maldives	24.63	1.02	25.65	48.28	0.73	49.01	52.52	0.55	53.07
Afghanistan	67.63	11.32	78.95	49.05	20.52	69.57	64.80	28.57	93.37
Myanmar	67.56	379.62	447.18	71.10	398.02	469.12	84.51	527.58	612.09